

30 September 2016

BlackRock Holdco 5, LLC
12 Throgmorton Avenue
London
EC2N 2DL
United Kingdom

BlackRock Holdco 5, LLC (the "**Company**") has issued the following notes which are each listed on the Cayman Islands Stock Exchange:

US\$1,680,000,000 Fixed Rate Notes due 30 September 2019

US\$1,400,000,000 Fixed Rate Notes due 30 September 2016

US\$500,000,000 Fixed Rate Notes due 30 September 2019

The Company hereby announces that, pursuant to the terms of an amendment and restatement to the instrument constituting US\$1,400,000,000 fixed rate notes due 30 September 2016 (the "**Tranche 3 Notes**") dated 29 September 2016, the terms of the Tranche 3 Notes will be amended such that:

- (a) the interest rate applicable to the Tranche 3 Notes be modified from 3.5% to 2.91%; and
- (b) the maturity date of the Tranche 3 Notes be extended from 30 September 2016 to 30 September 2021;

Any queries in respect of this announcement should be addressed to the Company at the address stated above.